76.271 Winding up of construction subdistrict affairs, when, effect.

The district shall wind up the affairs of a construction subdistrict and incorporate it into the district area only when:

- (1) The board finds that such action would best serve the policy of KRS 76.010 to 76.295.
- (2) There are not outstanding any bonds issued pursuant to subsection (2) of KRS 76.272 if the proceeds of such bond issue have been used, are being used, or will be used to construct trunk, main, or intercepting sewers which, directly or indirectly, connect the construction subdistrict to either the district facilities or to a treatment plant, disposal plant, or outlet sewer also serving, directly or indirectly, another construction subdistrict.
- (3) The construction subdistrict is not within a sanitation tax district organized under KRS 76.274.
- (4) The construction subdistrict has no outstanding obligations.
- (5) The construction subdistrict has paid for its equitably allocable share of the capital costs of, and is connected to, directly or indirectly either
 - (a) The district facilities, or
 - (b) A treatment plant, disposal plant, or outfall sewer and any trunk, main, or intercepting sewers built to connect at least two (2) construction subdistricts to such treatment or disposal plant, or outfall sewer.
- (6) The provisions of this section shall not apply in cases involving annexation by a city of the first class pursuant to KRS 81.300 to 81.360.

Effective: July 15, 1980

History: Amended 1980 Ky. Acts ch. 188, sec. 63, effective July 15, 1980. -- Created 1964 Ky. Acts ch. 33, sec. 29.